**SBI becomes first trading, clearing member bank at IIBX**

State Bank of India (SBI) said it was the first bank to become a trading-cum-clearing (TCM) member at India International Bullion Exchange (IIBX) which deals with trading in precious metals. “This step marks a change in India’s bullion market, ushering transparency, efficiency, and accessibility in the bullion trading market, and this significant milestone solidifies SBI’s commitment to innovation and excellence in the financial sector,” said Chairman Dinesh Khara.